

Balance Sheet Report

Balance Sheet As At 30/04/2004

<u>LONG TERM ASSETS :</u>	COST	Acc. Depreciation	Net Value
FURNITURE & FITTINGS	50,460.00	31,666.66	18,793.34
MOTOR VEHICLE -	0.00	0.00	0.00
MOTOR VEHICLE -	0.00	0.00	0.00
OFFICE EQUIPMENT	1,800.00	50.00	1,750.00
RENOVATION	24,014.00	18,390.66	5,623.34
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TOTAL LONG TERM ASSETS	76,274.00	50,107.32	26,166.68

<u>INTANGIBLE ASSETS :</u>			

TOTAL INTANGIBLE ASSETS			0.00

<u>CURRENT ASSETS :</u>			
BANK - OCBC (SGD)	5,011.62		
BANK - OCBC (USD)	35,729.60		
CONTRA ACCOUNT	0.00		
CASH - IN - HAND	0.00		
DEPOSIT - RENTAL	3,000.00		
DEPOSIT - POWER SUPPLY	0.00		
DEPOSIT - TELECOM	0.00		
FIXED DEPOSITS	28,000.00		
G.S.T. - INPUT TAX	(145.46)		
G.S.T. RECEIVABLE(PAYABLE)	797.22		
H.P UNDUE INTEREST	0.00		
PETTY CASH	807.01		
PURCHASE DEPOSITS	0.00		
PRELIMINARY EXPENSES(B/S)	5,250.00		
PREPAYMENTS -	4,158.02		
CLOSING STOCK (Bal. Sheet)	48,862.61		
TRADE DEBTORS CONTROL	191,764.32		
PROVISION FOR BAD DEBTS	0.00		

TOTAL CURRENT ASSETS		323,234.94	

LESS :

<u>CURRENT LIABILITIES :</u>		
ACCRUALS	2,610.78	
BILLS PAYABLE	0.00	

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CANCELLED TRANSACTIONS	0.00	
G.S.T. - OUTPUT TAX	1,987.61	
HIRE PURCHASE CREDITORS	0.00	
LOAN - SHORT TERM	0.00	
OWING TO DIRECTORS - A	80,050.00	
OWING TO DIRECTORS - B	69,125.93	
PROVISION FOR TAX	40,000.00	
PROVISION FOR AUDIT FEE	375.00	
PROVISION FOR DIRECTORS FEE	1,500.00	
SALES DEPOSIT	0.00	
TRADE CREDITORS CONTROL	94,534.49	
SUNDRY CREDITORS CONTROL	0.00	
TOTAL CURRENT LIABILITIES		290,183.81
NET CURRENT ASSETS		33,051.13
<u>LONG TERM LIABILITIES :</u>		
TOTAL LONG TERM LIABILITIES		0.00
<u>EXPENDITURE CARRIED FORWARD :</u>		
TOTAL EXPENDITURE CARRIED FORWARD		0.00
NET WORTH		59,217.81
FINANCED BY		
<u>SHARE CAPITAL :</u>		
SHARE CAPITAL	10,000.00	
SHARE CAPITAL - A	0.00	
SHARE CAPITAL - B	0.00	
TOTAL SHARE CAPITAL		10,000.00
<u>P/L UNAPPROPRIATED :</u>		
UNAPPROPRIATED PROFIT B/F	19,499.80	
PROFIT & LOSS A/C FOR THE YEAR (30/04/2004)	29,718.01	

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TOTAL P/L UNAPPRIOPRIATED

49,217.81

OTHER LIABILITIES :

TOTAL OTHER LIABILITIES

0.00

CAPITAL EMPLOYED

59,217.81

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